

# PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

website: www.paushak.com Email: paushak.investor@alembic.co.in Tel: 0265-2280550 Fax: 0265-2282506

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Rs. in lacs
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Previous Year Ended
		(Reviewed)	(Reviewed)	(Unaudited)	(Reviewed)	(Unaudited)	31.03.2017
1	Revenue from Operations	2,027	1,766	1,892	3,793	3,568	7,233
2	Other Income	89	95	59	184	80	509
3	<b>Total Income</b>	<b>2,116</b>	<b>1,861</b>	<b>1,951</b>	<b>3,977</b>	<b>3,648</b>	<b>7,742</b>
4	Expenses:						
	(a) Cost of Materials consumed	696	590	603	1,286	1,158	2,409
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(80)	(138)	104	(218)	106	91
	(c) Employee benefits expense	335	311	291	646	562	1,164
	(d) Finance Costs	2	1	1	3	3	6
	(e) Depreciation and amortisation expense	85	83	84	167	150	321
	(f) Other expenses	467	524	613	991	1,151	2,339
	<b>Total Expenses</b>	<b>1,504</b>	<b>1,371</b>	<b>1,696</b>	<b>2,875</b>	<b>3,131</b>	<b>6,330</b>
5	<b>Profit before Tax</b>	<b>612</b>	<b>490</b>	<b>255</b>	<b>1,102</b>	<b>518</b>	<b>1,412</b>
6	Tax Expense:						
	(a) Current Tax	124	101	49	226	103	310
	(b) Deferred Tax	2	3	18	5	44	7
7	<b>Profit after tax for the period</b>	<b>486</b>	<b>386</b>	<b>189</b>	<b>871</b>	<b>371</b>	<b>1,094</b>
8	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	(4)	(10)	(13)	(15)	(23)	(136)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	2	6	5	8	11	51
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	(36)
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	12
9	<b>Total Comprehensive Income for the period</b>	<b>484</b>	<b>381</b>	<b>180</b>	<b>864</b>	<b>359</b>	<b>987</b>
10	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	15.14	12.02	5.89	27.16	11.57	34.12

### Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 1st November, 2017.
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Reconciliation of Net Profit between Previous GAAP and Ind AS:

#### Standalone Financial Results

Nature of Adjustment	Rs. in Lacs	
	Quarter Ended 30.09.2016	Six Months Ended 30.09.2016
Net Profit under Previous GAAP		
Actuarial gain / (loss) on employee defined benefit funds recognised in Other Comprehensive Income (Net)	180.92	358.41
Net gain / (Loss) on financial assets at fair value through profit and loss	0.57	5.72
Net Profit under per Ind AS	7.33	6.85
	188.82	370.98

- Revenue from Operations for the current quarter and six months are not comparable with previous periods, since sales for the current quarter are net of Goods and Services Tax (GST), whereas, Excise Duty formed part of the same and other expenses in the previous periods.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date : 1st November, 2017

Place : Vadodara

For Paushak Limited

*Chirayu Am*  
Chairman



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## Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30.09.2017 (Reviewed)	As at 31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	3,352	3,473
Capital Work-in-progress	140	31
Investment Property	1	1
Financial Assets - Investments	3,917	3,299
<b>Total Non Current Assets</b>	<b>7,410</b>	<b>6,804</b>
<b>Current assets</b>		
Inventories	1,170	858
Financial Assets		
- Investments	-	50
- Trade receivables	2,020	1,635
- Cash and cash equivalents	5	3
- Bank Balance other than cash and cash equivalents	38	35
Other current assets	150	43
<b>Total Current Assets</b>	<b>3,383</b>	<b>2,625</b>
<b>TOTAL ASSETS</b>	<b>10,792</b>	<b>9,428</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	321	321
Other Equity	8,730	7,981
<b>Total Equity</b>	<b>9,050</b>	<b>8,302</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Provisions	52	47
Deferred tax liabilities (Net)	343	343
Other non current liabilities	25	25
<b>Total Non Current Liabilities</b>	<b>419</b>	<b>415</b>
<b>Current Liabilities</b>		
Financial Liabilities		
- Borrowings	18	4
- Trade payables	924	479
- Other financial liabilities	91	75
Other current liabilities	125	32
Provisions	24	22
Current tax liabilities	141	99
<b>Total Current Liabilities</b>	<b>1,323</b>	<b>711</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,792</b>	<b>9,428</b>



Date : 1st November, 2017  
Place : Vadodra



For Paushak Limited

Chirayu Amin  
Chairman

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# Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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To  
The Board of Directors  
Paushak Limited  
Vadodara.

**Limited Review Report on Standalone Quarterly Financial Results of  
Paushak Limited pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

## 1. INTRODUCTION

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the quarter and half year ended on **30<sup>th</sup> September, 2017** which is Ind AS compliant.

Attention is invited to the fact that the figures for the corresponding quarter / half year ended on 30<sup>th</sup> September, 2016 and year ended on 31<sup>st</sup> March, 2017 including the reconciliation of net profits between Ind AS and previous Indian GAAP for the quarter / half year ended on 30<sup>th</sup> September, 2016, are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Management is responsible for the preparation and fair presentation of this standalone interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this standalone interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

## 2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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### 3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date: 1<sup>st</sup> November, 2017



For Maloo Bhatt & Co.,  
Chartered Accountants  
F R No. 129572W

CA. Yash Bhatt  
Partner  
M No. 117745

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